

SPECIAL EDUCATIONAL ADVANCE DISCLOSURE (EDA)

Loan Types: Special educational Advance (EDA)

Term: 15 Months - Interest Only.

Loan Amount: Up to \$22,600 May vary on member's qualification and IDB annual adjustments.

Effective as of 07/01/2025

ALL RATES AND TERMS ARE SUBJECT TO CHANGE WITHOUT NOTICE.

APR (Annual Percentage Rate) is determined based on an evaluation of creditworthiness, so your individual rate may vary. Credit approval is required for all loans. Loan programs, promotions, and interest rates are subject to change and/or cancellation without prior notice. This notice does not constitute a guaranteed offer of credit; underwriting guidelines and approval criteria apply. You must be a primary account holder to apply for a loan with IDB Global Federal Credit Union. Joint account ownership alone does not qualify you for a loan.

Sample monthly payment: Interest only of \$6.04 for every \$1,000 borrowed at 7.250% APR for 15 months. Rates and terms are subject to credit review and approval requirements.

Fixed Rate: The interest rate on this loan is interest only and fixed for the entire term, meaning the monthly payment will remain consistent throughout the life of the loan.

Basic Education

Terms C Conditions	Headquarters Employees	International Employees
Loan amount	Up to 50% of the annual educational cost with a maximum limit of \$22,600 if qualified.	Up to 75% of the annual educational cost with a maximum limit of \$22,600 if qualified.
Cost cover	Studies at one accredited educational institution towards the completion of one academic degree. *Private tutoring is not included in the approved costs.	
Subsistence Allowance	Up to \$9,700, only if the student lives in a location other than the current address of the employee, the living expenses are included in the maximum approved limit of \$22,600.	
Repayment period	Up to 15 months with monthly interest-only payment, the loan becomes due and payable once the borrower receives payment reimbursement of the IDB educational allowance.	
Payment	This loan is disbursed directly to the educational institution, if you made the payment directly, you would need to provide proof of payment for reimbursement.	
Loan Restriction	This product is for staff members who hold a G-4 visa only. Restriction applies to employees in headquarters and overseas.	

Higher Education

Terms C Conditions	Headquarters Employees	International Employees
Loan amount	Up to 50% of the annual educational cost with a maximum limit of \$22,600 if qualified.	Up to 50% of the annual educational cost with a maximum limit of \$22,600 if qualified.
Cost cover	Studies at one accredited educational institution towards the completion of one academic degree. *Private tutoring is not included in the approved costs.	
Subsistence Allowance	Up to \$9,700, only if the student lives in a location other than the current address of the employee, the living expenses are included in the maximum approved limit of \$22,600.	
Repayment period	Up to 15 months with monthly interest-only payment, the loan becomes due and payable once the borrower receives payment reimbursement of the IDB educational allowance.	
Payment	This loan is disbursed directly to the educational institution, if you made the payment directly, you will need to provide proof of payment for reimbursement.	
Loan Restriction	This product is for staff members who hold a G-4 visa only. Restriction applies to employees in headquarters and overseas.	